

## IFAC WELCOMES PUBLICATION OF SPANISH TRANSLATION OF THE HANDBOOK OF THE CODE OF ETHICS FOR PROFESSIONAL ACCOUNTANTS

Other Spanish Publications to Follow

(New York, New York, August 19, 2015) – The International Federation of Accountants® (IFAC®) today published in the Spanish language the <u>Handbook of the Code of Ethics for Professional Accountants</u>, 2014 Edition, developed by the International Ethics Standards Board for Accountants® (IESBA®). The 2014 edition incorporates several revised pronouncements that were published previously and are now effective—addressing a breach of a requirement of the IESBA Code, conflicts of interest, and the definition of "those charged with governance." It also contains the revised definition of "engagement team."

"The IESBA Code has now been adopted or is in use in over 100 jurisdictions around the world," said Ken Siong, IESBA Technical Director. "Spanish is a widely spoken language; indeed, it is an official language in 20 countries, which is why high-quality Spanish translations are critical to supporting the IESBA's efforts to further the adoption of the Code globally and, importantly, to facilitate its consistent application."

This Spanish translation was performed by the <a href="Instituto de Censores Jurados de Cuentas de España">Instituto de Censores Jurados de Cuentas de España</a> and is a result of the Ibero-American cooperation framework, known as the <a href="IberAm project">IberAm project</a>. Established in 2012, the IberAm project—which includes IFAC and its member organizations, in Argentina, Mexico, and Spain—is an IFAC-authorized translation and review process that strives to achieve longer-term, sustainable processes for single, high-quality Spanish translations of international standards and other IFAC publications. The <a href="Interamerican Accounting Association">Interamerican Accounting Association</a>, IFAC's regional organization for Latin America and the Caribbean, is an observer to the project. In addition, the project involves a Review Committee of technical experts representing IFAC members in nine Spanish-speaking countries.

For an overview of publication translations, please visit the IFAC <u>Translations Database</u>.