

# AccountancyAge

## BDO and PKF complete merger deal

by Kevin Reed

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**THE MERGER** between BDO and PKF has been completed, creating a firm with nearly £400m in revenues.

Plans to merge the two firms were announced at the end of last year, and now completed sees BDO operate out of 24 offices with 300 partners.

Simon Michaels, managing partner of BDO LLP, said: "It's time for people to think again about BDO. Merging with a firm of the quality and size of PKF has created one of the strongest firms focused on the mid-market, with the breadth and depth to work with ambitious businesses that want

exceptional service and access to impressive UK and worldwide networks.

"We've got talented people, an ambition to grow from this position of strength and firm financial foundations. We're proud to be at the forefront of the change in the market and, with the Competition Commission reporting back on its remedies to the FTSE 350 audit market, we will also be looking for opportunities to work with more FTSE-listed businesses than ever before."

Speaking to *Accountancy Age* in December 2012 after the firm announced a 12% dip in profits, Michaels said that the firm would continue to invest for the long-term, even if that impacted on short-term profits.

"People are looking to join us as they see us investing and going places. I don't think we'll have an issue retaining and winning talent."

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